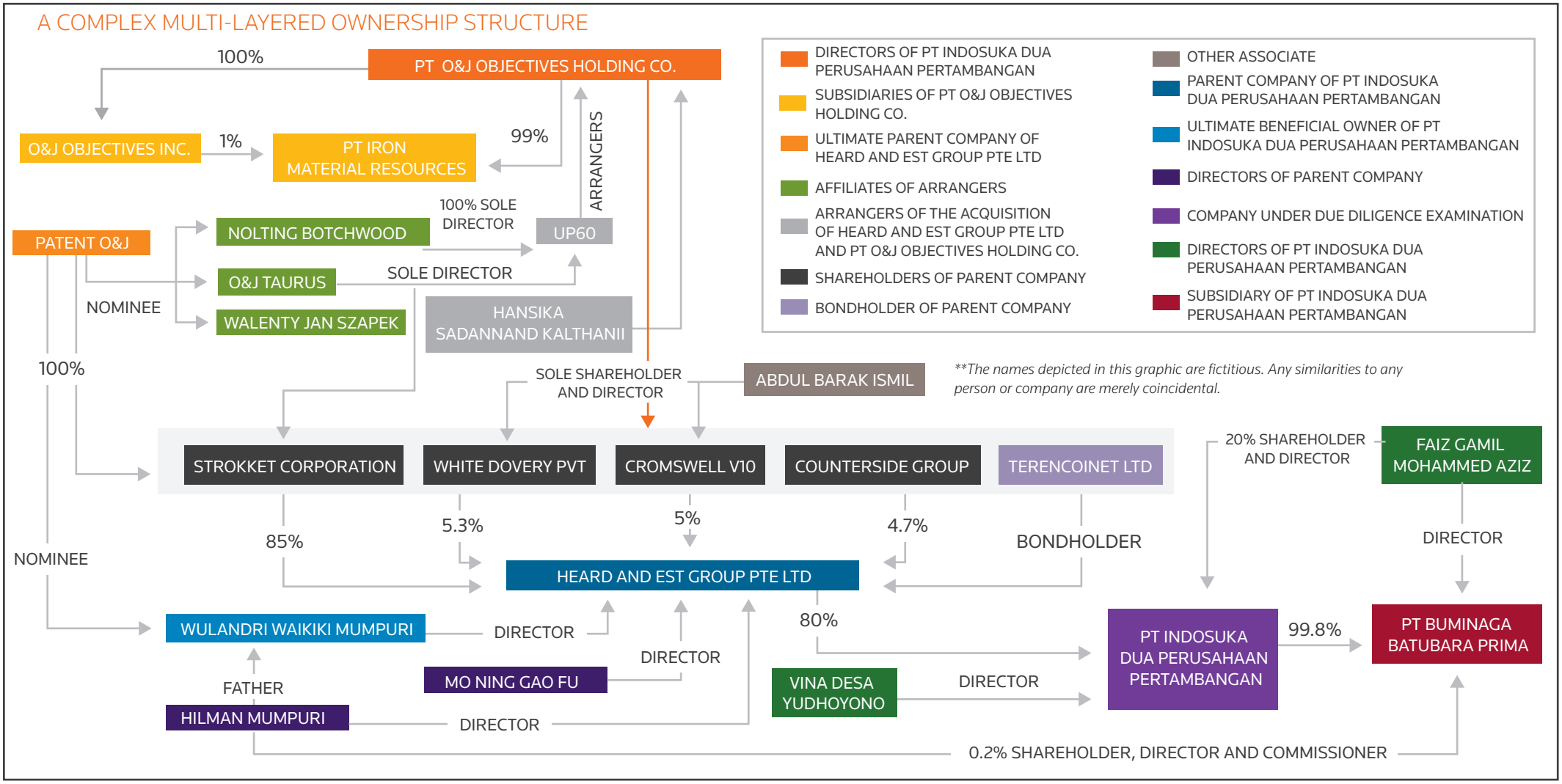
ULTIMATE BENEFICIAL OWNERSHIP (UBO) – THE RISK OF NOT KNOWING

Entering into a contract or business relationship with a company without full knowledge of beneficial ownership, past or present, can introduce significant risk to an organization. Even an unwitting contravention of legislation such as anti-money laundering (AML), anti-corruption and bribery, can have extreme consequences .

A COMPLEX MULTI-LAYERED OWNERSHIP STRUCTURE



Strong AML programs and adequate knowledge becomes critical to avoid being confused by highly complex and multi-layered entities designed to hide the identity of UBOs involved in criminal activity.

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